

EXECUTION VERSION

**AMENDMENT NO. 1
TO THE AGENCY AGREEMENT**

DATED _____ 2023

by and between

JTSEC CZ Financing 1, a.s.
as Issuer

and

J&T BANKA, a.s.
as Fiscal and Paying Agent and Listing Agent

ALLEN & OVERY

Allen & Overy (Czech Republic) LLP, organizační složka

THIS AMENDMENT (Amendment) was entered into between:

- (1) **JTSEC CZ Financing 1, a.s.**, a joint-stock company incorporated and organized under the laws of the Czech Republic, with its registered office at Sokolovská 700/113a, Karlín, Prague 8, Postal Code 186 00, Czech Republic, Identification Number: 191 46 728, registered in the Commercial Register maintained by the Municipal Court in Prague, File Number: B 28016 (the **Issuer**); and
- (2) **J&T BANKA, a.s.**, a joint-stock company and a bank incorporated under the laws of the Czech Republic, with its registered office at Sokolovská 700/113a, Karlín, Prague 8, Postal Code 186 00, Identification Number: 471 15 378, registered in the Commercial Register maintained by the Municipal Court in Prague, File Number: B 1731 as fiscal and paying agent (in this capacity the **Fiscal and Paying Agent**) and listing agent (in this capacity the **Listing Agent**);

(The Issuer, the Fiscal and Paying Agent and the Listing Agent are jointly referred to as the **Parties** and each as a **Party**).

WHEREAS:

- (A) On 26 July 2023 the Parties entered into (i) an agency agreement in order to confirm the engagement of J&T BANKA, a.s. to act as fiscal and paying agent and listing agent in connection with the issue of CZK denominated and Czech law governed senior fixed rate bonds due in 2028, ISIN CZ0003552929 and (ii) a side arrangement to the agency agreement which forms an integral part of the agency agreement (the **Agreement**);
- (B) Unless expressly defined in this Amendment, capitalised terms used in this Amendment have the same meaning as in the Agreement; and
- (C) The Parties wish to amend the definition of Issue Date set out in Clause 1.1 of the Agreement,

IT AGREED as follows:

1. AMENDMENTS

The Agreement will be amended so that:

- (a) The definition of Issue Date set out in Clause 1.1 reads as follows:

“Issue Date means 27 September 2023;”.

2. INCORPORATION OF TERMS

- 2.1 Clauses 13 (Governing law and jurisdiction) and 14 (Miscellaneous) of the Agreement shall be incorporated into this Amendment as if set out in full in this Amendment and as if references in those clauses to this Agreement were references to this Amendment.
- 2.2 Subject to the terms of this Amendment, the Agreement will remain in full force and effect and the Agreement and this Amendment will be read and construed for all purposes as one document.

SIGNATURES

The Parties have read this Agreement and in witness thereof they affixed their signatures.

For and on behalf **JTSEC CZ Financing 1, a.s.**

Name: Martina Fuková

Position: member of the board of directors

For and on behalf of **J&T BANKA, a.s.**,
as Fiscal and Paying Agent and Listing Agent

Name: Gabriela Stejskalová

Position: Under the power of attorney

Name: Ing. Michal Kubeš

Position: Procurist